



TWO-YEAR BIBLE TRAINING PROGRAM

PAYMENT CLAUSE

I, _____ affix my signature on this document as a testament that I will fulfil my financial duties to NLTC for 1 semester / 1 year.

I choose PLAN _____ as my payment scheme.

I. Training Fee (whole year)	24,000.00
II. Mission Trip Fee	25,000.00
TOTAL SCHOOL FEES	49,000.00

I. Training Fee Computation

PLAN A: MONTHLY	DEADLINE OF PAYMENTS	AMOUNT
SEPTEMBER	1st Week of September	2,700.00
OCTOBER	1st Week of October	2,700.00
NOVEMBER	1st Week of November	2,700.00
DECEMBER	1st Week of December	2,700.00
JANUARY	Third Week of January	2,700.00
FEBRUARY	1st Week of February	2,700.00
MARCH	1st Week of March	2,700.00
APRIL	1st Week of April	2,700.00
MAY	1st Week of May	2,400.00
TOTAL TRAINING FEE (MONTHLY)		24,000.00

PLAN B: QUARTERLY	DEADLINE OF PAYMENTS	AMOUNT
SEPTEMBER	1st Week of September	5,000.00
OCTOBER-NOVEMBER	1st Week of October	5,000.00
DECEMBER - JANUARY	1st Week of December	5,000.00
FEBRUARY - MARCH	1st Week of February	5,000.00
APRIL - MAY	1st Week of April	4,000.00
TOTAL TRAINING FEE (QUARTERLY)		24,000.00

PLAN C: SEMESTER	DEADLINE OF PAYMENTS	AMOUNT	5% Discount
FIRST SEMESTER	1st Week of SEPTEMBER	12,000.00	11,400.00
SECOND SEMESTER	Third Week of January	12,000.00	11,400.00
TOTAL TRAINING FEE (SEMESTER)			22,800.00

PLAN D: WHOLE YEAR	DEADLINE OF PAYMENTS	AMOUNT	10% Discount
FULL PAYMENT (upon enrolment)	1st Week of September	24,000.00	21,600.00

II. Mission Trip Fee

Amount:	Php 25,000.00
Deadline of payment:	January 15, 2021

All payments must be settled on or before the 1st week of the month in advance.

Failure to comply with this agreement will bring about a bar-from-attendance charge from NLTC, subject to deliberation by the Director and Staff of NLTC.

Student's Signature over printed name / Date